



## IDFC GOVERNMENT SECURITIES FUND-INVESTMENT PLAN

An open ended debt scheme investing in government securities across maturities

A dedicated gilt fund with an objective to generate optimal returns with high liquidity by investing in Government Securities.

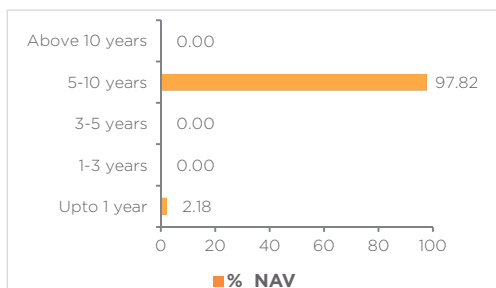
### OUTLOOK

When yield curves are this steep, one can no longer think only in terms of being “long or not”.

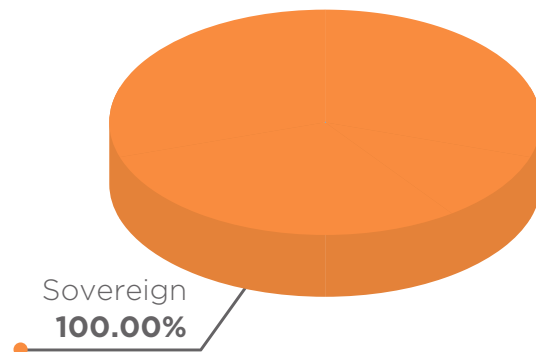
Additionally, the traditional way of thinking about risk reduction through moving to short duration money market assets may not work in an environment where it is actually the overnight rate that needs to shoulder the bulk of the readjustment ahead and hence assets most closely priced off the overnight rate may be at the most risk of readjusting.

It is for this reason that some amount of “bar-belling” (some combination of very short end (overnight funds, near term deposits) and intermediate duration strategies (focused on maturities largely in the 6 - 7 year area)) alongside exposure to quality roll down products may make sense. It is relevant to note that these strategies account for a rise in yields over the period ahead, and the possible volatility can be mitigated by having reasonably long investment horizons.

**Fund Features:** (Data as on 28th February'21)  
**Category:** Gilt  
**Monthly Avg AUM:** ₹1,781.05 Crores  
**Inception Date:** 9th March 2002  
**Fund Manager:** Mr. Suyash Choudhary (Since 15th October 2010)  
**Standard Deviation (Annualized):** 5.05%  
**Modified duration:** 5.04 years  
**Average Maturity:** 6.44 years  
**Macaulay Duration:** 5.20 years  
**Yield to Maturity:** 6.37%  
**Benchmark:** CRISIL Dynamic Gilt Index (w.e.f 01<sup>st</sup> February, 2019)  
**Minimum Investment Amount:** ₹5,000/- and any amount thereafter  
**Exit Load:** Nil (w.e.f. 15th July 2011)  
**Options Available:** Growth, Dividend - Quarterly, Half Yearly, Annual, Regular & Periodic  
**Maturity Bucket:**

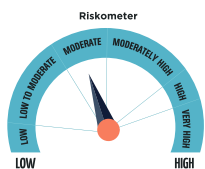


### ASSET QUALITY



**PORTFOLIO** (28 February 2021)

Name	Rating	Total (%)
<b>Government Bond</b>		<b>97.82%</b>
6.79% - 2027 G-Sec	SOV	51.50%
7.26% - 2029 G-Sec	SOV	20.59%
8.24% - 2027 G-Sec	SOV	14.92%
6.97% - 2026 G-Sec	SOV	10.80%
7.17% - 2028 G-Sec	SOV	0.004%
<b>Net Cash and Cash Equivalent</b>		<b>2.18%</b>
<b>Grand Total</b>		<b>100.00%</b>



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking\*:

- To generate long term optimal returns.
- Investments in Government Securities across maturities.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.